

**Lutheran Central School
Financial Aid Guidelines
Grades PK-8**

Purpose:

Lutheran Central School grants financial aid to families in need, in order to help make attendance at our school possible for a wider range of families. Aid awards are based on an objective, third-party assessment of family need.

How Does This Work:

So long as an applicant successfully completes the application process identifying measurable need, we are able to grant appropriate aid to help bridge the gap between what a family can afford and what full tuition/fees cost. There is a small fee for the financial analysis of the financial aid application process (\$34 for the 2016 enrollment season, the cost of the third-party financial analysis by TADS - this fee does not go to Lutheran Central). All applications are kept strictly confidential. This fee is charged by the company doing the financial analysis per family application, not per child. The deadline to apply for financial aid is July 15.

Application Process:

Step 1: To evaluate a family's need, a Financial Aid Application must be completed. We have contracted with TADS to conduct financial need assessments for families. This application process is fair and confidential. The application requires data on a family's situation, sources and amounts of income, liabilities and expenses, and any special circumstances. To use the TADS Financial Aid online application, click on the link on our school website, www.lcsaints.net. You will be guided through the application. We have also included a link on our website to a helpful planning worksheet; you may find it useful to download and complete this before you work through the online application. Once the online application is completed, you will be directed to upload, mail, or fax to TADS copies of necessary supporting documents. Your application will not be approved until your supporting documents are received and reviewed by TADS. Do not submit your personal financial documents to the school. Applicants may submit to the school administrator a letter further explaining extenuating circumstances that should be considered.

Step 2: The LEA board meets regularly, reviewing financial analysis results received from TADS and using that information to award aid grants. No one outside of the school administration and school board is aware of who applies for and/or received financial aid grants.

Step 3: The school administrator will inform you as to whether you qualified for a financial aid grant, the amount of that grant, and to discuss arrangements for payment of the remainder of the tuition/fee.

Student Eligibility: In order to receive Financial Aid, a student must be enrolled in grades PK-8..

Review and Cancellation: The school reserves the right to review and cancel financial aid grants at any time because of changes in a family's financial resources, residency, martial status, failure to pay any outstanding fees, or because of a student's failure to remain in good standing at the school (academic or behavior).